

**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2007**  
(IN THOUSANDS)

	<b>Primary Government</b>			
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 841,775	\$ 770,727	\$ 1,612,502	\$ 266,125
Investments	3,435	-	3,435	23,506
Receivables, net	193,600	150,198	343,798	115,808
Due from primary government	-	-	-	1,381
Internal balances	15,697	(15,697)	-	-
Inventories	1,854	20,261	22,115	5,413
Prepayments and other assets	14,364	2,564	16,928	1,612
Capital assets				
Land	735,884	331,984	1,067,868	40,084
Infrastructure	927,868	-	927,868	-
Buildings	755,015	1,073,609	1,828,624	678,909
Improvements other than buildings	20,991	2,067,154	2,088,145	25,446
Furniture, machinery and equipment	225,066	1,418,964	1,644,030	280,069
Accumulated depreciation	(363,980)	(2,138,716)	(2,502,696)	(381,735)
Work in progress	115,593	1,370,277	1,485,870	163,396
Deferred charges	9,865	20,423	30,288	-
Deposits with other governments	-	-	-	600
Prepaid rent	-	3,222	3,222	-
Other assets	-	-	-	12,735
<b>TOTAL ASSETS</b>	<b>3,497,027</b>	<b>5,074,970</b>	<b>8,571,997</b>	<b>1,233,349</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	103,550	78,134	181,684	60,462
Due to component unit	1,381	-	1,381	-
Accrued liabilities	37,646	70,931	108,577	32,376
Notes payable	44,268	100,000	144,268	-
Unearned revenues	35,274	43,358	78,632	6,243
Noncurrent liabilities				
Due within one year	178,568	64,043	242,611	3,940
Due in more than one year	1,297,190	2,594,421	3,891,611	60,049
<b>TOTAL LIABILITIES</b>	<b>1,697,877</b>	<b>2,950,887</b>	<b>4,648,764</b>	<b>163,070</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,762,158	1,551,017	3,313,175	751,621
Restricted for:				
Capital projects	168,095	370,582	538,677	-
Debt service	72,048	43,444	115,492	-
General government	15,960	-	15,960	-
Law, safety and justice	50,884	-	50,884	-
Physical environment	1,949	-	1,949	-
Economic environment	49,923	-	49,923	-
Mental and physical health	29,231	-	29,231	-
Culture and recreation	6,842	-	6,842	-
Litigation	-	5,092	5,092	-
Expendable	-	-	-	103,356
Nonexpendable	-	-	-	21,025
Unrestricted	(357,940)	153,948	(203,992)	194,277
<b>TOTAL NET ASSETS</b>	<b>\$ 1,799,150</b>	<b>\$ 2,124,083</b>	<b>\$ 3,923,233</b>	<b>\$ 1,070,279</b>

The notes to the financial statements are an integral part of this statement.